



Forensic  
accounting  
services

# Forensic accounting services

*Helping clients measure the full financial impact of a loss*

## Expert solutions

To ensure claims are accurately quantified and resolved, many complex financial components must be analyzed. Our forensic accounting team provides the skills and expertise to help clients achieve the best results when resolving claims and disputes. We have extensive experience in a broad range of industries including:

- Construction
- Mining
- Cyber
- Power and energy
- Healthcare
- Retail
- Hospitality
- Technology
- Manufacturing
- Transportation

We provide forensic accounting and other claim-related services for carriers, adjusters, attorneys and others. Our experts serve as independent and trusted advisors and provide the information that insurance and legal professionals need. Our nationwide team includes 40 practicing accountants with financial expertise in key areas. In addition to our U.S. colleagues, we also have teams in Australia, Canada, Europe, Latin America, the Middle East, New Zealand, Singapore, South Africa and the UK.

## Our approach

We collaborate with the insured and the adjusting team to understand the loss and the key components involved. Once our analysis is complete, we explain our approach and discuss the details with the insured. This results in more satisfied customers and more closed claim files.

Key advantages of our services:

- The right resources are engaged on each assignment
- Our specialized team offers valuable support and helps ensure a quick response
- We provide tailored services focused on our clients' needs

We combine the personal touch of a small firm with the resources and reach of a global company. Our goal is to accurately measure the financial impact of an event on your business, while providing consistent, high-quality service.



# Special practice areas

## *Solutions to fit your needs*

### **Business interruption**

We are experts in quantifying business interruption losses, ensuring we substantiate the financial basis of the claim, verify underlying assumptions, and provide reports with our findings. Clients rely on our calculations and use them as the basis to settle claims and assist with any subsequent recovery actions.

We specialize in:

- Quantifying lost income
- Identifying extra expenses and saved expenses
- Providing accurate revenue projections using industry-leading tools

### **Cyber claims**

Our team is experienced in quantifying cyber business interruption losses. We assess both first-party and contingent third-party losses arising from a range of cyber incidents including ransomware, cyber theft and supply chain failures.

### **Corporate crime and employee fidelity**

We can complete investigations to assist with issues involving corporate crimes and employee fidelity. Our team will investigate the circumstances leading to the alleged fraud, provide recommendations for strengthening internal controls and review possible avenues for recovery. We assist insurance and legal professionals by providing concise expert reports, financial analysis and loss quantifications, and focused investigations.

### **Litigation support**

We work with attorneys on matters where litigation has begun or is anticipated. Our senior team prepares independent expert witness reports, and provides credible and robust testimony when required. We understand how to:

- Balance the needs of the various stakeholders
- Achieve the best commercial outcome
- Maintain independence in the course of our review

### **Personal injury**

Our dedicated team has extensive experience assessing economic losses arising from personal injuries across numerous industries. We provide key services including calculations of life and work life expectancy, lost wages and earning capacity, and household services.

### **Product liability and recall**

Our specialists have the expertise to manage product liability and recall claims across many types of industries. We can assist with key steps including assessment, management and quantification of costs and losses for first- and third-party claims.

### **Stock and inventory loss quantification and valuation**

We analyze financial records to calculate the quantity and/or value of the inventory. When a physical count is impractical, we analyze stock records to perform an inventory roll-forward. For businesses that make their own stock, we examine production inputs and costs to properly value the inventory.

### **Subrogation**

Our team has experience supporting insurance carriers and attorneys on subrogated recovery actions. We assist liability carriers with the defense of subrogation claims, and provide expert evidence including reports and oral testimony.

#### **Managing a sudden increase in claims**

With our global resources, we can quickly respond to large volumes of business income claims. For example, after the UK courts awarded coverage for COVID-19, we processed 220 business income claims in less than two weeks to help our client and their legal team meet a court mandated deadline. In the first six months of the project, we processed more than 3,500 claims. We have experience helping clients manage sudden increases like these. Whether the claims are caused by a hurricane, an earthquake or another catastrophic event, our team can help.

# Our senior team



**ROBERT FOX, CPA**

*Vice president, operations, forensic accounting*

Rob has 19 years of experience in public accounting with a focus on calculating monetary damages to individuals or businesses for insurance claims or civil disputes. He has extensive experience measuring monetary damages for businesses in a variety of industries. During his career, he has overseen or performed thousands of calculations. While most of his experience is in the U.S., Rob has also managed many claims for clients across the globe. While handling cases, he has participated in mediations and served as an expert consultant. He has also been deposed and retained as an expert witness in accounting in cases that required financial damages to be measured.

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**ANTONIO FIGUEROA**

*Director, data analytics, forensic accounting*

Antonio brings over 12 years of experience in forensic accounting, corporate finance and data science. His primary industry experience includes oil and gas, solar and renewable energy, mining, cryptocurrency, aerospace, industrials and manufacturing, agriculture and food management, hospitality, healthcare, telecommunications and pharmaceuticals. His work in forensic accounting includes significant international exposure in Latin America, Western Europe, Singapore and Australia in addition to his U.S. experience.

He has worked on claims related to business interruption, loss of production income, ransomware, product recall, product contamination (including liability), subrogation and inventory losses. His finance experience is centered on multiple years of work as a FINRA registered representative with a focus on class-action litigation for mergers and acquisitions, valuation of intangible assets, quality of earnings analysis, and valuation of complex financial derivatives including futures, swaps and options contracts.

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# Our senior team



**AMANDA HIGNIGHT, CFE**  
*Vice president, forensic accounting*

Amanda has 24 years of experience in forensic accounting including providing financial evaluations for business income losses/lost profits, builder's risk, inventory losses and employee fidelity. She has experience working with businesses in various industries such as hotels, restaurants, retail, golf courses, professional services, apartments and condominiums, manufacturing and non-profit entities.

Amanda has evaluated losses ranging from thousands to millions of dollars. In addition to performing financial evaluations, she has prepared expert reports, performed litigation support and testified in court.

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**JASON M. SCHWEIGERT, CPA**  
*Vice president, forensic accounting*

Jason has 18 years of experience in forensic accounting and his expertise includes calculating lost profits, quantifying economic damages, providing litigation support and serving as an expert witness. He has been involved in hundreds of non-litigation engagements concerning the evaluation and quantification of damages including lost profits, business interruption, stock and contents, subrogation, lost wages, employee theft, major construction costs, property damage and personal injury. His experience covers a wide range of industries including multi-family dwellings, medical facilities, non-profit companies, hospitality, food service, retail, hospitals, manufacturing, energy and power generation, golf courses and country clubs, construction and farming. He also oversaw a team of accountants that performed thousands of calculations for COVID-19 business income claims in less than 18 months for a carrier in the U.K.

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### **About Sedgwick**

Sedgwick is a leading global provider of technology-enabled risk, benefits and integrated business solutions. We provide a broad range of resources tailored to our clients' specific needs in casualty, property, marine, benefits, brand protection and other lines. At Sedgwick, caring counts; through the dedication and expertise of 31,000 colleagues across 80 countries, the company takes care of people and organizations by mitigating and reducing risks and losses, promoting health and productivity, protecting brand reputations, and containing costs that can impact performance.

To learn more about our forensic accounting services, contact:

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