



Forensic
accounting services

Experts in insurance - Asia



Why Sedgwick?

WHY THE FORENSIC ACCOUNTING SERVICES DIVISION?

We are trusted advisers to leading captives, insurers, reinsurers and individuals. We offer not only a highly qualified team of forensic accountants, expert witnesses and fraud investigators, but we also offer access to and work with a leading worldwide group of claims management professionals across an extensive range of industries.

WHAT MAKES US UNIQUE?

You can rely on our financial expertise because:

- We are recognized as experts in quantifying claims made under insurance policies
- We thoroughly investigate the basis of each claim, and work closely with other experts to provide the information insurance and legal professionals need

- Our forensic accountants understand the type of information required by insurance and legal professionals and can relay this through our clear and concise reporting
- Our analysis and reports can be relied upon in litigation or subrogation

WHAT ARE THE BENEFITS OF WORKING WITH US?

- Reliable expert advice at a reasonable cost at every stage of the insurance claims settlement and dispute resolution process
- Credible assistance based on our relevant established expertise and extensive experience
- Work capacity supported by the resources of a global organisation

Our insurance services

The forensic accounting services division provides independent financial analysis – underpinned by a clear, individual approach for every client and a focus on the unique objectives of each assignment.

OUR TEAM

We provide astute, independent forensic accounting and litigation services to insurers, reinsurers and the wider business community.

Our team has extensive experience and specialist expertise handling large and complex losses across a broad range of industries. We adopt a flexible, commercial approach throughout the claim process. We will work closely with you to develop a claim resolution and settlement strategy, to avoid disputes and reduce the overall settlement time and cost.

OUR APPROACH

The right team – When you appoint Sedgwick, you are using a team of highly experienced professionals, ensuring each claim – including business interruption and stock losses – are accurately quantified and resolved.

Responsiveness – With the support of Sedgwick's global network, we are able to rapidly respond to any loss situation and drive the business recovery process, irrespective of the challenges faced.

Managing costs – We develop practical solutions that enable businesses to safely resume operations quickly, therefore, containing costs.

Proactive loss management –

We thoroughly investigate the basis of each claim and work closely with all stakeholders to achieve one common goal – the successful resolution of the claim in the shortest time frame possible.

Integrity and trust – We provide independent, astute analysis, clear thinking, and objective and impartial advice and opinions.

Tailored assignments – We tailor our approach to the needs of each assignment and engage colleagues with the necessary skills and experience.

Quality assurance – Our service delivery framework is founded on a commitment to quality assurance. This includes a system of peer review and ongoing colleague training and mentoring.

Client focus – Our success is based on understanding our clients' needs and meeting these consistently and seamlessly.

INDUSTRY EXPERIENCE

Our team has experience across a wide range of industries – especially managing large and complex losses arising from:

- Commodities
- Energy and power generation claims
- Food and beverage
- Hospitality and leisure
- Manufacturing
- Professional services
- Retail and property
- Semi conductors
- Shipping
- Telecommunications
- Warehousing and distribution

CATASTROPHE (CAT) RESPONSE

Our international footprint allows us to respond to catastrophic events with speed; we establish CAT response teams to quickly and decisively respond to losses resulting from hurricanes, earthquakes and other disasters.

CYBER

In recent years, our specialist team has been appointed on numerous claims arising under cyber policies. Working as either a stand-alone service or in conjunction with our claims adjusters, we have reviewed both first-party and

contingent business losses resulting from a range of cyber incidents including:

- Extortion
- Cyber-theft
- Supply chain failures

CONTINGENCY

We have experience in managing and assessing event cancellations of trade shows, exhibitions, sports and entertainment events. We are also qualified to supervise prize draws for prize indemnity insurance cover.

BUSINESS INTERRUPTION CLAIMS

We specialise in the provision of forensic accounting for business interruption claims. Claims managers, reinsurers, captives and other insurance professionals rely on our expertise and experience to:

- Investigate the financial basis of a claim
- Quantify the loss of profits
- Identify and quantify increased costs and savings
- Provide concise reports on our findings, which are used as the basis to settle claims and assist with any subsequent recovery actions

STOCK LOSSES

We are regularly appointed by insurance professionals to assist on stock losses.

As forensic accountants, we have the expertise to review an insured's stock system and identify and resolve issues relevant to the quantification and valuation of stock.

The work we undertake varies for each loss and can involve:

- Carrying out stock counts after an incident
- Reconstructing stock records, particularly after records are destroyed in a flood or fire
- Preparing valuations of stock, based on the cover provided by the insurance policy



Key hubs offering global solutions

Our highly qualified team of accountants provides forensic accounting, economic loss quantification and financial analysis services to insurance, legal and corporate clients across the globe from our key regional hubs.



Our team in Asia has extensive experience and specialist expertise handling large and complex losses across a broad range of industries. Each of our senior colleagues has more than 10 years of experience, so you can be confident we have the right person for the job.

 **70** forensic accountants worldwide





sedgwick.com

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