


Forensic advisory services that help insurers not give away the farm

CHALLENGE

An insurer received a liability claim for \$800,000 stemming from farmers' lost profits on account of defective fertilizer — resulting in poor crop production, undernourished cattle and unforeseen feed and labor costs.



CLAIMED
\$800,000
IN DAMAGES

SOLUTION

The insurer asked accountants from Sedgwick's forensic advisory team to comb through the claim details to accurately determine the amount of the loss.

Their in-depth analysis revealed that the farmers overstated the market prices for their products, overestimated their production losses, and didn't properly account for their mitigation efforts or the savings associated with the reduced crop yield.

SEDGWICK'S EXPERIENCED FORENSIC ACCOUNTANTS PROVIDE IN-DEPTH CLAIM ANALYSES THAT SAVE TIME, REDUCE COSTS, AND LEAD TO OPTIMAL OUTCOMES.

RESULTS

The report produced by Sedgwick's forensic advisory experts enabled the insurer to reach a fair settlement with the farmers, paying the appropriate amount due based on the actual loss.

SEDGWICK FORENSIC ADVISORY SERVICES:

REDUCED THE COST OF THE CLAIM BY

54%

...

SAVED THE INSURER

\$400,000+

in unsubstantiated losses

...



Facilitated a fair resolution of the claim.