



Sedgwick founder Robert Young dies at 83

MEMPHIS, Tenn., Feb. 26, 2020 – Sedgwick, a leading global provider of technology-enabled risk, benefits and integrated business solutions, announced today that company founder Robert “Bob” Young passed away Feb. 20 at age 83.

“I am incredibly sad to share the news of Bob’s passing,” said Dave North, president and CEO of Sedgwick. “His passion for life was unmatched, and this loss will be felt by so many people who knew of and cared for him. An extremely dedicated and honorable man, Bob left an indelible mark on the insurance industry. Sedgwick will honor his memory by continuing to uphold the values and business philosophy that Bob put in place when he founded the company over 50 years ago. He was a true visionary and will be dearly missed.”

In 1969, Young founded a small claims services company in San Francisco; under his leadership, it grew to 500 people and became one of the most influential companies in the insurance industry. Young retired in 1996, turning the operation over to North as his successor. That company developed into Sedgwick, which is now 27,000 colleagues strong and operates in 65 countries.

“Sprouting from humble beginnings with Bob’s vision and passion, Sedgwick now takes care of more people in more places than any other third-party claims administrator in the world,” North continued. “The establishment of our organization is widely regarded as having a seismic impact on the global insurance industry. Bob’s leadership and legacy encouraged innovative product development, organic business development, strategic acquisitions and more—all of which allow Sedgwick’s offerings to continually evolve beyond claims processing to meet the current and future needs of our clients. We have Bob Young to thank for where we are today.”

About Sedgwick

Sedgwick is a leading global provider of technology-enabled risk, benefits and integrated business solutions. The company provides a broad range of resources tailored to our clients’ specific needs in casualty, property, marine, benefits and other lines. At Sedgwick, caring counts®; through the dedication and expertise of nearly 27,000 colleagues across 65 countries, the company takes care of people and organizations by mitigating and reducing risks and losses, promoting health and productivity, protecting brand reputations, and containing costs that can impact the bottom line. Sedgwick’s majority shareholder is The Carlyle Group; Stone Point Capital LLC, Caisse de dépôt et placement du Québec (CDPQ), Onex and other management investors are minority shareholders. For more, see [sedgwick.com](https://www.sedgwick.com).

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