

# Billing caps

T&M Pro-suite

*It is not uncommon to be asked to term your equipment for weekly and monthly rates. This type of request usually happens when the equipment runs for at least 20 or more days. It is important to understand when terms apply and how to calculate the weekly and monthly rates.*

## The challenge

It can be difficult to calculate these numbers manually or create a formula in a spreadsheet that will accurately discount equipment based on a weekly or monthly rate. Often, the calculations are incorrect and cause you to apply too large of a discount. This can easily impact your margins.

## The solution

Having a consistent, accurate and transparent tool that automatically calculates and applies weekly and monthly discounts to your bill can alleviate the stress associated with terming your equipment. T&M Pro offers an advanced, user-friendly feature that employs a true count calculation, guaranteeing the most accurate and mutually beneficial cap values possible. The billing caps tool does the work for you, providing a full breakdown summary of how the terms were applied. This billing feature requires minimal set up – simply include your weekly and monthly rates in your price list, then activate it. The program will track each piece of equipment and determine if a daily, weekly or monthly rate should apply. The terms discount credit is then automatically included in your bill with the terms summary.

THE BILLING TERMS CAPS™ - SUMMARY DETAILS				
Air Scrubber - (x 1000 CFM)				
Monthly Rate	Qty	Total With Terms	Total Before Terms	Credit Total
\$2,700.00				
Weekly Rate	Qty	Total With Terms	Total Before Terms	Credit Total
\$425.00	25	\$10,625.00	\$14,875.00	(\$4,250.00)
Daily Rate	Qty	Total With Terms	Total Before Terms	Credit Total
\$85.00	9	\$765.00	\$420.00	\$345.00
		\$11,090.00	\$15,300.00	(\$4,250.00)

  

THE BILLING TERMS CAPS™ - SUMMARY DETAILS				
Desiccant Dehumidifiers - 120 CFM				
Monthly Rate	Qty	Total With Terms	Total Before Terms	Credit Total
\$2,700.00				
Weekly Rate	Qty	Total With Terms	Total Before Terms	Credit Total
\$625.00	28	\$16,300.00	\$27,700.00	(\$6,000.00)
Daily Rate	Qty	Total With Terms	Total Before Terms	Credit Total
\$125.00	39	\$4,875.00	\$9,875.00	(\$5,000.00)
		\$26,625.00	\$32,625.00	(\$6,500.00)

  

THE BILLING TERMS CAPS™ - SUMMARY DETAILS				
Fan - Axial				
Monthly Rate	Qty	Total With Terms	Total Before Terms	Credit Total
\$700.00				
Weekly Rate	Qty	Total With Terms	Total Before Terms	Credit Total
\$235.00	108	\$25,380.00	\$35,772.00	(\$10,392.00)
Daily Rate	Qty	Total With Terms	Total Before Terms	Credit Total
\$35.00	1	\$35.00	\$35.00	\$0.00
		\$15,375.00	\$25,725.00	(\$7,350.00)

BILLING TERMS SUMMARY   BILLING TERMS WORKSHEET   WORKSHEET SUMMARY												
Air Scrubber - (x 1000 CFM)												
Total Days Billed	01	02	03	04	05	06	07	08	09	10	11	12
Monthly Rate												
Weekly Rate	3	3	3	3	3	3	3	3	3	3	3	3
Daily Rate												
Total Billed	\$420.00	\$420.00	\$420.00	\$420.00	\$420.00	\$420.00	\$420.00	\$420.00	\$420.00	\$420.00	\$420.00	\$420.00
Total Billed	\$1,680.00	\$1,680.00	\$1,680.00	\$1,680.00	\$1,680.00	\$1,680.00	\$1,680.00	\$1,680.00	\$1,680.00	\$1,680.00	\$1,680.00	\$1,680.00
Daily Rate												
Total Billed	\$85.00	\$85.00	\$85.00	\$85.00	\$85.00	\$85.00	\$85.00	\$85.00	\$85.00	\$85.00	\$85.00	\$85.00

  

Desiccant Dehumidifiers - 120 CFM												
Total Days Billed	01	02	03	04	05	06	07	08	09	10	11	12
Monthly Rate												
Weekly Rate	3	3	3	3	3	3	3	3	3	3	3	3
Daily Rate												
Total Billed	\$625.00	\$625.00	\$625.00	\$625.00	\$625.00	\$625.00	\$625.00	\$625.00	\$625.00	\$625.00	\$625.00	\$625.00
Total Billed	\$1,680.00	\$1,680.00	\$1,680.00	\$1,680.00	\$1,680.00	\$1,680.00	\$1,680.00	\$1,680.00	\$1,680.00	\$1,680.00	\$1,680.00	\$1,680.00
Daily Rate												
Total Billed	\$125.00	\$125.00	\$125.00	\$125.00	\$125.00	\$125.00	\$125.00	\$125.00	\$125.00	\$125.00	\$125.00	\$125.00

  

Fan - Axial												
Total Days Billed	01	02	03	04	05	06	07	08	09	10	11	12
Monthly Rate												
Weekly Rate	3	3	3	3	3	3	3	3	3	3	3	3
Daily Rate												
Total Billed	\$700.00	\$700.00	\$700.00	\$700.00	\$700.00	\$700.00	\$700.00	\$700.00	\$700.00	\$700.00	\$700.00	\$700.00
Total Billed	\$1,680.00	\$1,680.00	\$1,680.00	\$1,680.00	\$1,680.00	\$1,680.00	\$1,680.00	\$1,680.00	\$1,680.00	\$1,680.00	\$1,680.00	\$1,680.00
Daily Rate												
Total Billed	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00	\$35.00



Sample Restoration  
 123 North Main Street  
 Nashville, TN 37415  
 555-555-5555

# INVOICE

Federal Tax ID #: 12-3456789

Claim #:	773DD
Invoice Due Date	1/16/2020
Invoice Number	NU-1001-1
Invoice Date	1/1/2020
Job / Project Number	NU-1001
Project Manager	John Smith

**BILL TO INFORMATION:**

ABC Property Management  
 7879 1st Street  
 Nashville, TN 37405

**PROJECT INFORMATION:**

Attn: Mike Collie  
 Warehouse Rentals  
 2985 West Market Street  
 Nashville, TN 37405

**INVOICE SUMMARY DETAIL**

Billing Categories   Billing Details Attached	INVOICE	Invoice Category Totals
Billable Labor		\$263,395.50
Associated Labor Fees		\$31,214.15
Prevailing Wage Benefits		\$104,400.00
Billable Lodging / Hotel		\$16,970.25
Specialty Items (SF) LxW		\$40,062.40
Materials and Consumables		\$97,180.00
Equipment and Tools		\$133,195.00
Assigned Vehicles and Mileage		\$8,496.60
Subcontractors and Vendors		\$129,056.79
Labor Management Fee		\$2,170.00
Reimbursable Items		\$919.23
Billing CAP Credit		(\$5,345.00)
Equipment Term Discount		(\$32,400.00)
<b>REMIT PAYMENT TO:</b>	Invoice Sub Total	\$789,314.92
Sample Construction	Off-Site Logistical / Mobilization Fee	\$40,215.75
123 North Main Street	Other / Additional Fees	\$15,000.00
Nashville, TN 37415	Tax Total	\$29,458.90
	Payment for Progressive Bill 1	(\$25,400.00)
	Invoice Total Amount Due	\$848,589.57

Bill Processed by T&M Pro™ - [www.timeandmaterial.com](http://www.timeandmaterial.com)

Job / Project Number  
 NU-1001

Invoice Number  
 NU-1001-1

T&M Pro is part of T&M Pro Suite, a premier billing and data management system developed for the property loss industry. T&M Pro Suite combines several applications into one to help contractors fully align commercial projects with billing and estimates.

To learn more about the T&M Pro Suite programs, contact:

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