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COVID-19 Impact on unemployment



Today's host



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COVID-19 IMPACT ON UNEMPLOYMENT

Disclaimer

All content and comments included within this webinar are for informational purposes only

The presenter is not an attorney, nor providing legal advice

Please consult with an attorney in your area for all legal matters

All guidance and topics being discussed are based on details currently available on all legislative updates

COVID-19 IMPACT ON UNEMPLOYMENT

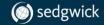
— FFCRA Act — Initial relief

- Unprecedented claim filing ~6.6M claims (prior record was 695k in 1982)
- Families First Coronavirus Response Act signed into law on March 18
 - Certain waiting week requirements waived
 - Certain work search requirements waived
 - Additional \$1B in funding for unemployment agencies
- All 50 states have declared a "State of Emergency"
- Social distancing/work from home guidelines in place until April 30

6.6M claims

\$1B

Funding for unemployment agencies



— CARES Act – Individual impact

Signed into law March 27

- Part-time employees, freelancers, independent contractors, gig workers and the self-employed are eligible for this program (Section 2102: Pandemic unemployment assistance)
- Waiting weeks waived and funded by federal government (Section 2105: Temporary full federal funding of the first week)
- A \$600 supplemental weekly unemployment insurance (UI)
 payment will be paid across the board to all eligible applicants
 through July 31, 2020 (Section 2104: Emergency increase in
 unemployment benefits)
- An additional 13 weeks of extended UI benefits will be paid to eligible applicants through December 31, 2020 (Section 2107: Pandemic emergency unemployment compensation <PEUC>)

act



COVID-19 IMPACT ON UNEMPLOYMENT

COVID-19 impact - Unemployment in Ohio

- Ohio Department of Jobs and Family Services has enacted mass layoff procedures for all COVID-19 claims – file under 2000180
- Benefit payments for COVID-19 related separations
 (including partial separations/reduced hours) will be
 mutualized for all tax paying employers. This means these
 costs will not affect tax rates

(Non-profit organizations will receive 50% charge relief via the CARES Act Section 2103)

- · Certain work search requirements are waived
- Penalties for late contribution filing have been waived during emergency period



COVID-19

Best practices for employers Familiarize with COVID-19 resources (Sedgwick providing links)

02

Leverage your unemployment vendor for guidance and support

03

Utilize Sedgwick's expertise. We are ready to help:

- Consulting on your organization's unemployment process
- Providing state specific guidance on COVID-19 unemployment
- Answering specific COVID-19 unemployment claim questions

Thank you

Questions?

Contact us at Unemployment@Sedgwick.com

